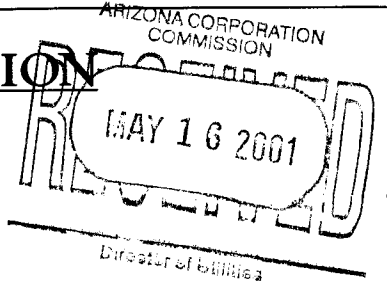


5-16-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

		H
W-02234A	WATER	
H2O, INC.		
P O BOX 40340		
MESA AZ 85274-0340		

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANNOT	00
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COMPANY INFORMATION

Company Name (Business Name) _____ H2O, INC. _____		
Mailing Address _____ P O BOX 40340 _____		
(Street)		
_____ MESA ARIZONA 85274-0340 _____	_____	_____
(City)	(State)	(Zip)
480-491-6971	480-491-6739	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____ donald@futureone.com _____		
Local Office Mailing Address _____		
(Street)		
_____	_____	_____
(City)	(State)	(Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: _____ DONALD SCHNEPF _____		
(Name)		
(Title)		
823 W BASELINE ROAD, SUITE 18	MESA ARIZONA 85210	
(Street)	(City)	(State) (Zip)
480-491-6971	480-491-6739	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: _____ DONALD SCHNEPF _____		
(Name)		
832 W BASELINE ROAD, SUITE !*	MESA ARIZONA 85210	
(Street)	(City)	(State) (Zip)
480-491-6971	480-491-6739	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: <u>DAREL W SCHNEPF</u>			
(Name)			
<u>832 W BASELINE ROAD, SUITE 18</u>	<u>MESA</u>	<u>ARIZONA</u>	<u>85210</u>
(Street)	(City)	(State)	(Zip)
<u>480-491-6971</u>	<u>480-491-6739</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>NORMAN D JAMES FENNEMORE CRAIG</u>			
(Name)			
<u>3003 N CENTRAL AVE, SUITE 2600</u>	<u>PHOENIX</u>	<u>ARIZONA</u>	<u>85012-2913</u>
(Street)	(City)	(State)	(Zip)
<u>602-916-5000</u>	<u>602-916-5546</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |


COMPANY NAME

H2O, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accum Depn (AD)	O.C.L.D. (OC - AD)
301	Organization			
302	Franchises	960	72	888
303	Land & Land Rights	7,954	0	7,954
304	Sturctures	1,722	40	1,681
307	Well & Springs	29,064	29,064	0
311	Pumping Eq.	66,249	56,026	10,222
320	Water Treatment Eq	2,249	1,665	584
330	Dist Reservoirs	22,802	18,904	3,898
331	Trans & Dist Mains	659,515	221,052	438,463
333	Services	98,544	12,968	85,576
334	Meters	53,424	(550)	53,974
335	Hydrants	27,500	1,756	25,744
336	Backflow Devices			0
339	Other Plant	3,317	3,317	0
340	Office Furniture	22,632	21,621	1,011
341	Transp Eq.	5,914	2,930	2,985
343	Tools & Eq	6,118	3,784	2,335
344	Laboratory Eq			0
345	Power Operated Eq	22,251	20,347	1,904
346	Communication EQ	4,598	4,512	86
347	Miscellaneous Eq			0
348	Other Tangible Plant	22,514	763	21,751
	TOTALS	1,057,327	398,271	659,056

This amount goes on the Balance Sheet Acct. No. 108



	PLANT HELD FOR FUTURE USE			
303.1	Land & Land Rights	1,236	0	1,236
311.1	Pumping Eq.	48,292	48,292	0
	TOTALS	49,528	48,292	1,236

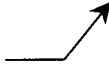
COMPANY NAME

H2O, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization			
302	Franchises	960		48
303	Land & Land Rights	7,954		0
304	Sturctures	1,722		24
307	Well & Springs	29,064		0
311	Pumping Eq.	66,249		1,650
320	Water Treatment Eq	2,249		146
330	Dist Reservoirs	22,802		56
331	Trans & Dist Mains	659,515		11,723
333	Services	98,544		2,514
334	Meters	53,424		3,414
335	Hydrants	27,500		705
336	Backflow Devices	0		
339	Other Plant	3,317		
340	Office Furniture	22,632		388
341	Transp Eq.	5,914		558
343	Tools & Eq	6,118		726
344	Laboratory Eq	0		
345	Power Operated Eq	22,251		83
346	Communication EQ	4,598		136
347	Miscellaneous Eq	0		
348	Other Tangible Plant	22,514		2,711
	TOTALS	1,057,327	2.35%	24,881

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



COMPANY NAME	H2O, INC.
---------------------	------------------

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash		206,506
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		34,253
146	Notes/Receivables from Associated Companies		53,373
151	Plant Material and Supplies		
162	Prepayments		2,136
174	Miscellaneous Current and Accrued Assets		(23,400)
	TOTAL CURRENT AND ACCRUED ASSETS		\$ 272,868
	FIXED ASSETS		
101	Utility Plant in Service		1,057,327
103	Property Held for Future Use		49,528
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant		(398,271)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS		\$ 708,584
	TOTAL ASSETS		\$ 981,452

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	H2O, INC.
---------------------	------------------

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable		\$ 1,538
232	Notes Payable (Current Portion)		30,000
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		20,800
236	Accrued Taxes		22,758
237	Accraued Interest		
241	Miscellaneous Current and Accrued Liabilities		(4,340)
	TOTAL CURRENT LIABILITIES		70,755
	LONG-TERM DEBE (Over 12 Months)		
224	Long-Term Notes and Bonds		32,444
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		598,793
255	Accumulated Defearred Investment Tax Credits		
271	Contrubutions in Aid of Construction		177,864
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax.		
	TOTAL DEFERRED CREDITS		\$ 776,657
	TOTAL LIABILITIES		\$ 879,856
	CAPITAL ACCOUNTS		
201	Common Stock Issued		38,785
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings (Sub S Corp)		(46,276)
	Retained Earnings (C Corp)		105,898
	Current Operations		3,188
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL		101,596
	TOTAL LIABILITIES AND CAPITAL		\$ 981,452

COMPANY NAME	H2O, INC.
---------------------	------------------

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue		461,665
460	Unmetered Water Revenue		
474	Other Water Revenue		19,685
	TOTAL REVENUES		\$ 481,349
	OPERATING EXPENSES		
601	Salaries and Wages		\$ 115,484
610	Purchased Water		8,109
615	Purchased Power		45,914
618	Chemicals		2,406
620	Repairs and Maintenance		30,336
621	Office Supplies and Expense		47,138
630	Outside Services		54,227
635	Water Testing		4,770
641	Rents		27,558
650	Transportation Expenses		43,238
657	Insurance - General Liability		2,294
659	Insurance - Health and Life		16,109
666	Regulatory Commission Expense - Rate Case		2,132
675	Miscellaneous Expense		2,253
403	Depreciation Expense		24,881
408	Taxes Other Than Income		9,383
408.11	Property Taxes		24,933
409	Income Taxes		16,567
	TOTAL OPERATING EXPENSE		\$ 477,733
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		425
	TOTAL OTHER INCOME/EXP		\$ 425
	NET INCOME (LOSS)		\$ 3,190.90

COMPANY NAME

H2O, INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/1985	11/1999		
Source of Loan	Well & Pump Purchase	W.I.F.A.		
ACC Decision No.	56327	62620		
Reason for Loan	Backup Source	New Source Storage & Pumping		
Dollar Amount Issued	\$40,000.00	\$ 254,117.00	\$	\$
Amount Outstanding	\$32,444.00	\$ 92,401.16	\$	\$
Date of Maturity	Open	2021		
Interest Rate	9.0	5.84		
Current Year Interest	\$ -0-	\$ -0-	\$	\$
Current Year Principle	\$ -0-	\$ -0-	\$	\$

Meter Deposit Balance at Test Year End

\$ 100,571.38

Meter Deposits Refunded During the Test Year

\$ 9,071.20

COMPANY NAME	H2O, INC.
---------------------	-----------

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-605835	200	1050	20"/16"	6"
55-605837	200	650	16"/14"	8"
55-605834	400	N/A	16"/14"	10"
55-605836	N/A	N/A	20"/16"	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Queen Creek Water Co.	N/A	1,125,390

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 183,372

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	4	16	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	1	5000	1

STATISTICAL INFORMATION

Total number of customers 764

Total number of gallons sold 161,429,000 gallons

COMPANY NAME H2O, INC. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 23,089.43

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME H2O, INC.

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	2,500
Estimated or Actual Federal Tax Liability	-0-

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>50</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
 Amount of Gross-Up Tax Collected _____
 Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE _____

PRINTED NAME

TITLE

COMPANY NAME H2O, INC. YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

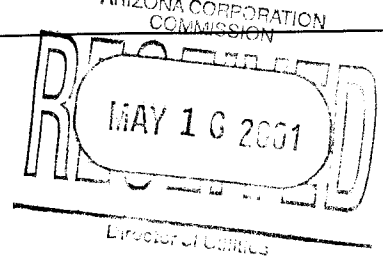
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 23,089.43

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>DONALD L. SCHNEPF</u>
COMPANY NAME	<u>H2O, INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 509,160*

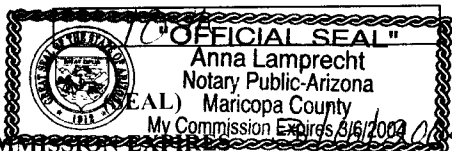
**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 27,811*
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



MY COMMISSION EXPIRES 6/6/2004

SIGNATURE OF OWNER OR OFFICIAL

480-491-6971

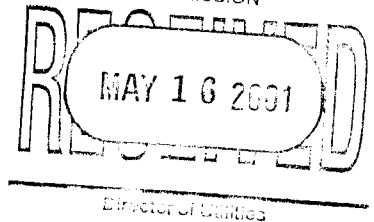
TELEPHONE NUMBER

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>May</u>	<u>2001</u>

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DONALD L. SCHNEPF	TITLE PRESIDENT
COMPANY NAME H2O, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 434,876.*

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 24,190.*
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

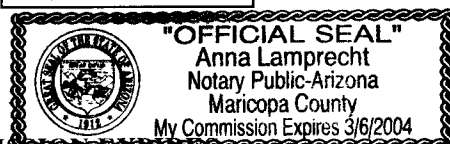
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

10th

DAY OF

(SEAL)



MY COMMISSION EXPIRES

March 6, 2004

NOTARY PUBLIC NAME Anna Lamprecht	
COUNTY NAME Maricopa	
MONTH May	2001

X
SIGNATURE OF NOTARY PUBLIC



National Bank OF ARIZONA

...O, INC.	104-47-038B3\$ 26-03	104-46-095C3\$ 890.54	#004
PO BOX 40340	104-46-061B5 37.81	908-44-40404 9031.10	
Mesa AZ 85274	104-46-077C5 57.23		
480-491-6971			
1910277		April 28	2000
Pay to the Order of		FINAL COUNTY TREASURER	\$ 10,042.71**
TEN THOUSAND FORTY TWO AND 71/100		Order	
		MONEY MARKET PREMIUM ACCOUNT	
For 2nd 1/2 1999 P-Taxes		Signature: [Handwritten Signature]	
⑆122105320⑆		0106007948⑆	
		⑆0001004121⑆	

5/05/00

10,042.71




National Bank OF ARIZONA


CO, INC.	104-47-038B	\$ 38.14	908-44-40404	\$10,684.32
PO Box 40340	104-46-061B	\$ 38.30	104-46-095C	\$980.51
Mesa AZ 85274	104-46-077C	\$ 57.98		
(480)491-6971				

1930690 October 10 2000 01-632/1221

Pay to the Order of PINAL COUNTY TREASURER \$ 11,799.25**

Eleven Thousand Seven Hundred Ninety Nine and 25/100--

 **National Bank**
OF ARIZONA
MONEY MARKET PREMIUM ACCOUNT

 JCA

For lat 1/2 2000 P-Taxes

⑆122105320⑆ 0106007948⑆ ⑆0001179925⑆

10/16/00

11,799.25

H2O, INC.
DOMESTIC ACCOUNT
P. O. BOX 40340 • 602-491-6971 FAX 602-491-6739
MESA, AZ 85274-0340

602-49-001

BANK ONE

Bank One, Arizona, NA
McClintock - Southern Office (121)
Tempe, Arizona

5993

91-2121
1221

DATE April 28, 2000

PAY 632.10 CTS DOLLARS \$ 632.10**

TO
THE
ORDER
OF

MARICOPA COUNTY TREASURER
301 W Jefferson St RM 100
Phoenix AZ 85003-2199

NOT NEGOTIABLE

⑈005993⑈ ⑆122100024⑆

0965⑈9901⑈

H2O, INC.

DELUXE FORM WVC-3 HA-5

DATE	DESCRIPTION	AMOUNT	DISTRIBUTIONS	
			ACCT. NO.	AMOUNT
	2nd 1/2 1999 Personal Property Taxes Parcel #602-49-001			

EMPLOYEE

PERIOD ENDING	TOTAL EARNINGS	DEDUCTIONS								TOTAL DEDUCTIONS	NET PAY
		SOCIAL SECURITY TAX	WITHHOLDING U.S. INC. TAX	STATE INCOME TAX							

HA5

Parcel # 608-44-100 6

6377

H2O, INC.

DOMESTIC ACCOUNT

P. O. BOX 40340 602-491-6971 FAX 602-491-6739
MESA, AZ 85274-0340

BANK ONE

Bank One, Arizona, NA
McClintock - Southern Office (121)
Tempe, Arizona

91-2121
1221

DATE Oct 10, 2000

PAY Sum 615.37 CTS DOLLARS \$ 615.37**

TO
THE
ORDER
OF

Maricopa County Treasurer

NOT NEGOTIABLE

⑈006377⑈ ⑆122100024⑆

0965⑈9901⑈

H2O, INC.

DELUXE FORM WVC-3 HA-5

DATE	DESCRIPTION	AMOUNT	DISTRIBUTIONS	
			ACCT. NO.	AMOUNT
	1st Half 2000 Property Tax	615.37	608-02	

EMPLOYEE _____

PERIOD ENDING	TOTAL EARNINGS	DEDUCTIONS								TOTAL DEDUCTIONS	NET PAY
		SOCIAL SECURITY TAX	WITHHOLDING U.S. INC. TAX	STATE INCOME TAX							

HA5

PINAL COUNTY TREASURER TAX RECEIPT

9

Paid by: H2O INC
PO BOX 40340
MESA, AZ 85274

MAIL BATCH: 1910277
Payment Date: 5/03/2000
Interest Date: 4/29/2000
Printed by: TRSKAJ

	Description	Amount	Balance Due --- If paid by
908-44-40404	1999 TAXES	9,031.10	
	TOTL	9,031.10	*
	TOTAL PAID	9,031.10	
	TOTAL VALUE OF OPERATING PROPERTY		
	104-26-139	2,580	104-46-095-B
	3,600		

PINAL COUNTY TREASURER TAX RECEIPT

Pg: 1

Paid by: H20 INC

IMPO BATCH: 1930680
 Payment Date: 10/12/2000
 Interest Date: 10/10/2000
 Printed by: TRSJGA

PO BOX 40340
 MESA, AZ 85274

	Description	Amount	Balance Due	--- If paid by
104-46-061B5	2000 TAXES	38.30		
	TOTL	38.30 *	38.30	BY 05/01/2001
	QUEEN CREEK RANCHOS: TRACT 3 .18 AC			
104-46-077C5	2000 TAXES	57.98		
	TOTL	57.98 *	57.98	BY 05/01/2001
	QUEEN CREEK RANCHOS: TRACT 9 .52 AC			
104-46-095C3	2000 TAXES	980.51		
	TOTL	980.51 *	980.51	BY 05/01/2001
	E-1383.55' OF TRACT 6 LESS TR 8 OF QUEEN CREEK RANCHOS			
	SEC 16-2S-8E 10.36 AC + OR -			
104-47-038B3	2000 TAXES	38.14		
	TOTL	38.14 *	38.14	BY 05/01/2001
	QUEEN CREEK RANCHOS: TRACT 2-A .23 AC			
908-44-40404	2000 TAXES	10,684.32		
	TOTL	10,684.32 *	10,684.32	BY 05/01/2001
	TOTAL VALUE OF OPERATING PROPERTY			
	104-26-139	2,580	104-46-095-B	
	3,600			

PINAL COUNTY TREASURER TAX RECEIPT

1

Paid by: H2O INC

PO BOX 40340

MESA, AZ 85274

MAIL BATCH: 1910277

Payment Date: 5/03/2000

Interest Date: 4/29/2000

Printed by: TRSKAJ

	Description	Amount	Balance Due --- If paid by
104-46-061B5	1999 TAXES	37.81	
	TOTL	37.81	*
	TOTAL PAID	37.81	
QUEEN CREEK RANCHOS: TRACT 3 .18 AC			

PINAL COUNTY TREASURER TAX RECEIPT

3

Paid by: H2O INC
PO BOX 40340
MESA, AZ 85274

MAIL BATCH: 1910277
Payment Date: 5/03/2000
Interest Date: 4/29/2000
Printed by: TRSKAJ

Description	Amount	Balance Due --- If paid by
104-46-077C5 1999 TAXES	57.23	
TOTL	57.23	*
TOTAL PAID	57.23	
QUEEN CREEK RANCHOS: TRACT 9 .52 AC		

PINAL COUNTY TREASURER TAX RECEIPT

5

Paid by: H2O INC

PO BOX 40340

MESA, AZ 85274

MAIL BATCH: 1910277
 Payment Date: 5/03/2000
 Interest Date: 4/29/2000
 Printed by: TRSKAJ

Description	Amount	Balance Due --- If paid by
104-46-095C3 1999 TAXES	890.54	
TOTL	890.54 *	
TOTAL PAID	890.54	
E-1383.55' OF TRACT 6 LESS TR 8 OF QUEEN CREEK RANCHOS		
SEC 16-2S-8E 10.36 AC + OR -		

PINAL COUNTY TREASURER TAX RECEIPT

7

Paid by: H2O INC

PO BOX 40340

MESA, AZ 85274

MAIL BATCH: 1910277
 Payment Date: 5/03/2000
 Interest Date: 4/29/2000
 Printed by: TRSKAJ

	Description	Amount	Balance Due --- If paid by
104-47-038B3	1999 TAXES	26.03	
	TOTL	26.03	*
	TOTAL PAID	26.03	
QUEEN CREEK RANCHOS: TRACT 2-A .23 AC			